

9:33 AM  
09/19/13  
Accrual Basis

**The Cottages on Fairmount Lane HOA, Inc.**  
**Balance Sheet**  
**As of August 31, 2013**

	Aug 31, 13
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1000 · Cash - Operating	2,171.42
1010 · Cash - Reserve	6,343.47
<b>Total Checking/Savings</b>	8,514.89
<b>Accounts Receivable</b>	
4050 - Working Capital	-144.00
1100 · A/R Homeowners	-600.00
1110 · A/R Declarant	-294.45
<b>Total Accounts Receivable</b>	-1,038.45
<b>Total Current Assets</b>	7,476.44
<b>TOTAL ASSETS</b>	<u>7,476.44</u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000 · Accounts Payable	588.26
<b>Total Accounts Payable</b>	588.26
<b>Total Current Liabilities</b>	588.26
<b>Total Liabilities</b>	588.26
<b>Equity</b>	
3110 · Equity - Operating Fund	-7,428.99
3130 · Equity - Reserve Fund	477.81
3150 · Equity - Working Capital	11,124.90
3200 · Unrestricted Net Assets	-198.45
Net Income	2,912.91
<b>Total Equity</b>	6,888.18
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u>7,476.44</u>

NOTE: A/R Homeowners = Prepaid Dues less Delinquencies

9:40 AM  
 09/19/13  
 Accrual Basis

**The Cottages on Fairmount Lane HOA, Inc.**  
**Income Statement**  
**August 2013**

	Aug 13	Aug 12	Jan - Aug 13
Ordinary Income/Expense			
Income			
4000 · Assessments - Homeowners	2,248.00	1,611.50	17,417.42
4050 · Working Capital	0.00	900.00	900.00
Total Income	2,248.00	2,511.50	18,317.42
Expense			
5020 · Electric Power	21.27	28.43	222.49
5040 · Fence Maintenance	0.00	0.00	995.00
5100 · Grounds Improvements	0.00	0.00	354.38
5120 · Grounds Maintenance	850.78	645.00	4,009.12
5140 · Grounds Repair Sprinklers	0.00	0.00	203.66
5160 · Lighting Maintenance	14.54	0.00	467.54
5180 · Snow Removal	0.00	0.00	75.00
5200 · Trash Removal	269.80	107.00	1,942.30
5220 · Water/Sewer	0.00	0.00	614.79
5260 · Back Flow Testing	0.00	0.00	70.00
6020 · Administrative	0.00	0.00	1.05
6120 · Insurance	0.00	0.00	2,330.00
6280 · Postage and Delivery	2.30	1.80	20.98
6300 · Property Management	500.00	500.00	4,000.00
6390 · Bank Fees	18.20	0.00	99.35
6420 · Transfer to Reserve	550.00	0.00	5,894.51
Total Expense	2,226.89	1,282.23	21,300.17
Net Ordinary Income	21.11	1,229.27	-2,982.75
Other Income/Expense			
Other Income			
8000 · Transfer from Operating	550.00	0.00	5,894.51
8420 · Interest Reserve Fund	0.25	0.11	1.15
Total Other Income	550.25	0.11	5,895.66
Net Other Income	550.25	0.11	5,895.66
<b>Net Income</b>	<b>571.36</b>	<b>1,229.38</b>	<b>2,912.91</b>